

Waters at Silver Trout
Profit & Loss Budget Performance
October 2021

	Oct 21	Budget	\$ Over B...	Jan - Oct...	YTD Bud...	\$ Over B...	Annual B...
Ordinary Income/Expense							
Income							
Operating Income							
40000 · Dues	11,616.84	11,766.34	-149.50	108,590.89	117,663.36	-9,072.47	141,196.04
40050 · Operating Interest	0.51	0.15	0.36	2.79	1.50	1.29	1.80
40100 · Dues to Reserve	-2,250.00	-2,250.00	0.00	-22,500.00	-22,500.00	0.00	-27,000.00
Total Operating Income	<u>9,367.35</u>	<u>9,516.49</u>	<u>-149.14</u>	<u>86,093.68</u>	<u>95,164.86</u>	<u>-9,071.18</u>	<u>114,197.84</u>
Total Income	<u>9,367.35</u>	<u>9,516.49</u>	<u>-149.14</u>	<u>86,093.68</u>	<u>95,164.86</u>	<u>-9,071.18</u>	<u>114,197.84</u>
Gross Profit	<u>9,367.35</u>	<u>9,516.49</u>	<u>-149.14</u>	<u>86,093.68</u>	<u>95,164.86</u>	<u>-9,071.18</u>	<u>114,197.84</u>
Expense							
Operating Expenses							
50000 · Management Fees	1,720.00	1,720.00	0.00	17,200.00	17,200.00	0.00	20,640.00
50004 · Professional Services	0.00	83.33	-83.33	176.34	833.34	-657.00	1,000.00
50010 · Boat House/Lake	1,852.00	580.00	1,272.00	5,984.00	5,800.00	184.00	6,960.00
50020 · Accounting	0.00	50.00	-50.00	0.00	500.00	-500.00	600.00
50030 · ENPHA	0.00	483.33	-483.33	5,800.00	4,833.30	966.70	5,799.96
50210 · Insurance	755.50	2,083.33	-1,327.83	6,017.50	20,833.34	-14,815.84	25,000.00
50222 · Water/Sewer	0.00	666.67	-666.67	904.77	6,666.66	-5,761.89	8,000.00
50250 · Trash	630.63	1,740.00	-1,109.37	6,223.27	17,400.00	-11,176.73	20,880.00
50260 · Snow Removal	0.00	0.00	0.00	12,494.74	10,666.68	1,828.06	16,000.02
50311 · Electric	0.00	83.33	-83.33	0.00	833.34	-833.34	1,000.00
50360 · Grounds & Parking	0.00	166.67	-166.67	1,387.00	1,666.66	-279.66	2,000.00
50430 · Landscaping	0.00	0.00	0.00	3,732.00	27,500.00	-23,768.00	27,500.00
50431 · Knoxious Weed Spray...	0.00	0.00	0.00	913.80	1,250.00	-336.20	1,250.00
51001 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total Operating Expenses	<u>4,958.13</u>	<u>7,656.66</u>	<u>-2,698.53</u>	<u>60,833.42</u>	<u>115,983.32</u>	<u>-55,149.90</u>	<u>138,129.98</u>
Total Expense	<u>4,958.13</u>	<u>7,656.66</u>	<u>-2,698.53</u>	<u>60,833.42</u>	<u>115,983.32</u>	<u>-55,149.90</u>	<u>138,129.98</u>
Net Ordinary Income	<u>4,409.22</u>	<u>1,859.83</u>	<u>2,549.39</u>	<u>25,260.26</u>	<u>-20,818.46</u>	<u>46,078.72</u>	<u>-23,932.14</u>
Other Income/Expense							
Other Income							
Reserve Income							
45030 · Reserve Dues	2,250.00	2,250.00	0.00	22,500.00	22,500.00	0.00	27,000.00
45040 · Reserve Interest	0.65	0.15	0.50	5.33	1.50	3.83	1.80
45050 · Working Cap. Contributi...	2,728.32			4,022.28			
46000 · Special Assessment	44,200.00	45,900.00	-1,700.00	49,300.00	45,900.00	3,400.00	45,900.00
Total Reserve Income	<u>49,178.97</u>	<u>48,150.15</u>	<u>1,028.82</u>	<u>75,827.61</u>	<u>68,401.50</u>	<u>7,426.11</u>	<u>72,901.80</u>
Total Other Income	<u>49,178.97</u>	<u>48,150.15</u>	<u>1,028.82</u>	<u>75,827.61</u>	<u>68,401.50</u>	<u>7,426.11</u>	<u>72,901.80</u>
Other Expense							
Reserve Expenses							
65200 · Irrigation	0.00	43,000.00	-43,000.00	20,000.00	43,000.00	-23,000.00	43,000.00
65300 · Mailbox Kiosk	0.00	2,900.00	-2,900.00	2,900.00	2,900.00	0.00	2,900.00
Total Reserve Expenses	<u>0.00</u>	<u>45,900.00</u>	<u>-45,900.00</u>	<u>22,900.00</u>	<u>45,900.00</u>	<u>-23,000.00</u>	<u>45,900.00</u>
Total Other Expense	<u>0.00</u>	<u>45,900.00</u>	<u>-45,900.00</u>	<u>22,900.00</u>	<u>45,900.00</u>	<u>-23,000.00</u>	<u>45,900.00</u>
Net Other Income	<u>49,178.97</u>	<u>2,250.15</u>	<u>46,928.82</u>	<u>52,927.61</u>	<u>22,501.50</u>	<u>30,426.11</u>	<u>27,001.80</u>
Net Income	<u>53,588.19</u>	<u>4,109.98</u>	<u>49,478.21</u>	<u>78,187.87</u>	<u>1,683.04</u>	<u>76,504.83</u>	<u>3,069.66</u>