

**Waters at Silver Trout**  
**Balance Sheet**  
As of February 28, 2021

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	<u>Feb 28, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine Bank Operating	24,268.10
Alpine Bank Reserve	56,880.18
Total Checking/Savings	81,148.28
Accounts Receivable	
11000 · Accounts Receivable	-12,427.27
Total Accounts Receivable	-12,427.27
Total Current Assets	68,721.01
<b>TOTAL ASSETS</b>	<b><u>68,721.01</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,425.19
Total Accounts Payable	5,425.19
Total Current Liabilities	5,425.19
<b>Total Liabilities</b>	5,425.19
Equity	
32000 · Retained Earnings	61,381.08
Net Income	1,914.74
Total Equity	63,295.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>68,721.01</u></b>

**Waters at Silver Trout**  
**Profit & Loss Budget Performance**  
**February 2021**

	Feb 21	Budget	\$ Over B...	Jan - Fe...	YTD Bud...	\$ Over B...	Annual B...
<b>Income</b>							
<b>Operating Income</b>							
40000 · Dues	10,430.99	11,766.34	-1,335.35	20,861.98	23,532.64	-2,670.66	141,196.04
40050 · Operating Interest	0.17	0.15	0.02	0.30	0.30	0.00	1.80
40100 · Dues to Reserve	-2,250.00	-2,250.00	0.00	-4,500.00	-4,500.00	0.00	-27,000.00
<b>Total Operating Income</b>	8,181.16	9,516.49	-1,335.33	16,362.28	19,032.94	-2,670.66	114,197.84
<b>Reserve Income</b>							
45030 · Reserve Dues	2,250.00	2,250.00	0.00	4,500.00	4,500.00	0.00	27,000.00
45040 · Reserve Interest	0.42	0.15	0.27	0.86	0.30	0.56	1.80
<b>Total Reserve Income</b>	2,250.42	2,250.15	0.27	4,500.86	4,500.30	0.56	27,001.80
<b>Total Income</b>	10,431.58	11,766.64	-1,335.06	20,863.14	23,533.24	-2,670.10	141,199.64
<b>Gross Profit</b>	10,431.58	11,766.64	-1,335.06	20,863.14	23,533.24	-2,670.10	141,199.64
<b>Expense</b>							
<b>Operating Expenses</b>							
50000 · Management Fees	1,720.00	1,720.00	0.00	3,440.00	3,440.00	0.00	20,640.00
50004 · Professional Services	0.00	83.33	-83.33	176.34	166.70	9.64	1,000.00
50010 · Boat House/Lake	460.00	580.00	-120.00	900.00	1,160.00	-260.00	6,960.00
50020 · Accounting	0.00	50.00	-50.00	0.00	100.00	-100.00	600.00
50030 · ENPHA	0.00	483.33	-483.33	5,800.00	966.66	4,833.34	5,799.96
50210 · Insurance	0.00	2,083.33	-2,083.33	0.00	4,166.70	-4,166.70	25,000.00
50222 · Water/Sewer	0.00	666.67	-666.67	0.00	1,333.30	-1,333.30	8,000.00
50250 · Trash	616.92	1,740.00	-1,123.08	1,178.94	3,480.00	-2,301.06	20,880.00
50260 · Snow Removal	2,575.00	2,666.67	-91.67	5,906.12	5,333.34	572.78	16,000.02
50311 · Electric	0.00	83.33	-83.33	0.00	166.70	-166.70	1,000.00
50360 · Grounds & Parking	0.00	166.67	-166.67	0.00	333.30	-333.30	2,000.00
50430 · Landscaping	1,547.00	0.00	1,547.00	1,547.00	0.00	1,547.00	27,500.00
50431 · Knoxious Weed Spray...	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
51001 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>Total Operating Expenses</b>	6,918.92	10,323.33	-3,404.41	18,948.40	20,646.70	-1,698.30	138,129.98
<b>Total Expense</b>	6,918.92	10,323.33	-3,404.41	18,948.40	20,646.70	-1,698.30	138,129.98
<b>Net Income</b>	<b>3,512.66</b>	<b>1,443.31</b>	<b>2,069.35</b>	<b>1,914.74</b>	<b>2,886.54</b>	<b>-971.80</b>	<b>3,069.66</b>