

**Waters at Silver Trout**  
**Balance Sheet**  
As of November 30, 2021

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	<u>Nov 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine Bank Operating	63,774.90
Alpine Bank Reserve	81,132.93
Total Checking/Savings	144,907.83
Accounts Receivable	
11000 · Accounts Receivable	-4,117.51
Total Accounts Receivable	-4,117.51
Total Current Assets	140,790.32
<b>TOTAL ASSETS</b>	<b><u>140,790.32</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-321.50
Total Accounts Payable	-321.50
Total Current Liabilities	-321.50
Total Liabilities	-321.50
Equity	
32000 · Retained Earnings	61,381.08
Net Income	79,730.74
Total Equity	141,111.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>140,790.32</u></b>

**Waters at Silver Trout**  
**Profit & Loss Budget Performance**  
**November 2021**

	Nov 21	Budget	\$ Over B...	Jan - No...	YTD Bud...	\$ Over B...	Annual B...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Operating Income</b>							
40000 · Dues	11,763.53	11,766.34	-2.81	120,354.42	129,429.70	-9,075.28	141,196.04
40050 · Operating Interest	0.60	0.15	0.45	3.39	1.65	1.74	1.80
40100 · Dues to Reserve	-2,250.00	-2,250.00	0.00	-24,750.00	-24,750.00	0.00	-27,000.00
<b>Total Operating Income</b>	9,514.13	9,516.49	-2.36	95,607.81	104,681.35	-9,073.54	114,197.84
<b>Total Income</b>	9,514.13	9,516.49	-2.36	95,607.81	104,681.35	-9,073.54	114,197.84
<b>Gross Profit</b>	9,514.13	9,516.49	-2.36	95,607.81	104,681.35	-9,073.54	114,197.84
<b>Expense</b>							
<b>Operating Expenses</b>							
50000 · Management Fees	1,720.00	1,720.00	0.00	18,920.00	18,920.00	0.00	20,640.00
50004 · Professional Services	0.00	83.33	-83.33	476.34	916.67	-440.33	1,000.00
50010 · Boat House/Lake	464.00	580.00	-116.00	6,448.00	6,380.00	68.00	6,960.00
50020 · Accounting	0.00	50.00	-50.00	0.00	550.00	-550.00	600.00
50030 · ENPHA	0.00	483.33	-483.33	5,800.00	5,316.63	483.37	5,799.96
50210 · Insurance	622.00	2,083.33	-1,461.33	6,639.50	22,916.67	-16,277.17	25,000.00
50222 · Water/Sewer	2,497.07	666.67	1,830.40	3,401.84	7,333.33	-3,931.49	8,000.00
50250 · Trash	639.35	1,740.00	-1,100.65	6,862.62	19,140.00	-12,277.38	20,880.00
50260 · Snow Removal	3,979.50	2,666.67	1,312.83	16,474.24	13,333.35	3,140.89	16,000.02
50311 · Electric	0.00	83.33	-83.33	0.00	916.67	-916.67	1,000.00
50360 · Grounds & Parking	0.00	166.67	-166.67	1,387.00	1,833.33	-446.33	2,000.00
50430 · Landscaping	0.00	0.00	0.00	3,732.00	27,500.00	-23,768.00	27,500.00
50431 · Knoxious Weed Spray...	0.00	0.00	0.00	913.80	1,250.00	-336.20	1,250.00
51001 · Holiday Decorations	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	1,500.00
<b>Total Operating Expenses</b>	9,921.92	11,823.33	-1,901.41	71,055.34	127,806.65	-56,751.31	138,129.98
<b>Total Expense</b>	9,921.92	11,823.33	-1,901.41	71,055.34	127,806.65	-56,751.31	138,129.98
<b>Net Ordinary Income</b>	-407.79	-2,306.84	1,899.05	24,552.47	-23,125.30	47,677.77	-23,932.14
<b>Other Income/Expense</b>							
<b>Other Income</b>							
<b>Reserve Income</b>							
45030 · Reserve Dues	2,250.00	2,250.00	0.00	24,750.00	24,750.00	0.00	27,000.00
45040 · Reserve Interest	0.66	0.15	0.51	5.99	1.65	4.34	1.80
45050 · Working Cap. Contributi...	0.00			4,022.28			
46000 · Special Assessment	0.00	0.00	0.00	49,300.00	45,900.00	3,400.00	45,900.00
<b>Total Reserve Income</b>	2,250.66	2,250.15	0.51	78,078.27	70,651.65	7,426.62	72,901.80
<b>Total Other Income</b>	2,250.66	2,250.15	0.51	78,078.27	70,651.65	7,426.62	72,901.80
<b>Other Expense</b>							
<b>Reserve Expenses</b>							
65200 · Irrigation	0.00	0.00	0.00	20,000.00	43,000.00	-23,000.00	43,000.00
65300 · Mailbox Kiosk	0.00	0.00	0.00	2,900.00	2,900.00	0.00	2,900.00
<b>Total Reserve Expenses</b>	0.00	0.00	0.00	22,900.00	45,900.00	-23,000.00	45,900.00
<b>Total Other Expense</b>	0.00	0.00	0.00	22,900.00	45,900.00	-23,000.00	45,900.00
<b>Net Other Income</b>	2,250.66	2,250.15	0.51	55,178.27	24,751.65	30,426.62	27,001.80
<b>Net Income</b>	<u>1,842.87</u>	<u>-56.69</u>	<u>1,899.56</u>	<u>79,730.74</u>	<u>1,626.35</u>	<u>78,104.39</u>	<u>3,069.66</u>