

Waters at Silver Trout
Balance Sheet
As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Operating	56,242.57
Alpine Bank Reserve	92,471.98
Total Checking/Savings	148,714.55
Accounts Receivable	
11000 · Accounts Receivable	-13,335.95
Total Accounts Receivable	-13,335.95
Total Current Assets	135,378.60
TOTAL ASSETS	135,378.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	3,450.00
Total Accounts Payable	3,450.00
Total Current Liabilities	3,450.00
Total Liabilities	3,450.00
Equity	
32000 · Retained Earnings	136,010.95
Net Income	-4,082.35
Total Equity	131,928.60
TOTAL LIABILITIES & EQUITY	135,378.60

Waters at Silver Trout

Profit & Loss Budget Performance

February 2022

	Feb 22	Budget	\$ Over B...	Jan - Fe...	YTD Bud...	\$ Over B...	Annual B...
Ordinary Income/Expense							
Income							
Operating Income							
40000 · Dues	13,111.88	13,111.67	0.21	26,223.76	26,223.30	0.46	157,340.00
40050 · Operating Interest	0.52	0.17	0.35	1.10	0.30	0.80	2.00
40100 · Dues to Reserve	-3,000.00	-3,000.00	0.00	-3,000.00	-6,000.00	3,000.00	-36,000.00
Total Operating Income	10,112.40	10,111.84	0.56	23,224.86	20,223.60	3,001.26	121,342.00
Total Income	10,112.40	10,111.84	0.56	23,224.86	20,223.60	3,001.26	121,342.00
Gross Profit	10,112.40	10,111.84	0.56	23,224.86	20,223.60	3,001.26	121,342.00
Expense							
Operating Expenses							
50000 · Management Fees	1,751.00	1,751.00	0.00	3,502.00	3,502.00	0.00	21,012.00
50004 · Professional Services	0.00	41.67	-41.67	0.00	83.30	-83.30	500.00
50010 · Boat House/Lake	464.00	580.00	-116.00	928.00	1,160.00	-232.00	6,960.00
50020 · Accounting	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
50030 · ENPHA	0.00	0.00	0.00	5,800.00	5,800.00	0.00	5,800.00
50040 · Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	250.00
50210 · Insurance	0.00	1,000.00	-1,000.00	6,107.50	2,000.00	4,107.50	12,000.00
50222 · Water/Sewer	180.06	0.00	180.06	180.06	0.00	180.06	9,000.00
50250 · Trash	708.69	1,333.33	-624.64	1,343.57	2,666.70	-1,323.13	16,000.00
50260 · Snow Removal	3,345.00	3,345.00	0.00	6,690.00	6,690.00	0.00	20,070.00
50311 · Electric	0.00	20.00	-20.00	0.00	40.00	-40.00	200.00
50360 · Grounds & Parking	0.00	166.67	-166.67	0.00	333.30	-333.30	2,000.00
50430 · Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
50431 · Knoxious Weed Spray...	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
51001 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Operating Expenses	6,448.75	8,237.67	-1,788.92	24,551.13	22,775.30	1,775.83	114,542.00
Total Expense	6,448.75	8,237.67	-1,788.92	24,551.13	22,775.30	1,775.83	114,542.00
Net Ordinary Income	3,663.65	1,874.17	1,789.48	-1,326.27	-2,551.70	1,225.43	6,800.00
Other Income/Expense							
Other Income							
Reserve Income							
45030 · Reserve Dues	3,000.00	3,000.00	0.00	3,000.00	6,000.00	-3,000.00	36,000.00
45040 · Reserve Interest	0.69	0.83	-0.14	1.42	1.70	-0.28	10.00
45050 · Working Cap. Contributi...	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46000 · Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Income	3,000.69	3,000.83	-0.14	3,001.42	6,001.70	-3,000.28	36,010.00
Total Other Income	3,000.69	3,000.83	-0.14	3,001.42	6,001.70	-3,000.28	36,010.00
Other Expense							
Reserve Expenses							
65200 · Irrigation	0.00	0.00	0.00	5,757.50	0.00	5,757.50	20,000.00
65300 · Mailbox Kiosk	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
Total Reserve Expenses	0.00	0.00	0.00	5,757.50	0.00	5,757.50	22,900.00
Total Other Expense	0.00	0.00	0.00	5,757.50	0.00	5,757.50	22,900.00
Net Other Income	3,000.69	3,000.83	-0.14	-2,756.08	6,001.70	-8,757.78	13,110.00
Net Income	6,664.34	4,875.00	1,789.34	-4,082.35	3,450.00	-7,532.35	19,910.00