

Waters at Silver Trout
Balance Sheet
As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Operating	56,224.36
Alpine Bank Reserve	86,471.29
Total Checking/Savings	142,695.65
Accounts Receivable	
11000 · Accounts Receivable	-7,041.61
Total Accounts Receivable	-7,041.61
Total Current Assets	135,654.04
TOTAL ASSETS	135,654.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	10,844.50
Total Accounts Payable	10,844.50
Total Current Liabilities	10,844.50
Total Liabilities	10,844.50
Equity	
32000 · Retained Earnings	136,010.95
Net Income	-11,201.41
Total Equity	124,809.54
TOTAL LIABILITIES & EQUITY	135,654.04

Waters at Silver Trout
Profit & Loss Budget Performance
January 2022

	Jan 22	Budget	\$ Over B...	Jan 22	YTD Bud...	\$ Over B...	Annual B...
Ordinary Income/Expense							
Income							
Operating Income							
40000 · Dues	12,657.16	13,111.63	-454.47	12,657.16	13,111.63	-454.47	157,340.00
40050 · Operating Interest	0.58	0.13	0.45	0.58	0.13	0.45	2.00
40100 · Dues to Reserve	0.00	-3,000.00	3,000.00	0.00	-3,000.00	3,000.00	-36,000.00
Total Operating Income	<u>12,657.74</u>	<u>10,111.76</u>	<u>2,545.98</u>	<u>12,657.74</u>	<u>10,111.76</u>	<u>2,545.98</u>	<u>121,342.00</u>
Total Income	<u>12,657.74</u>	<u>10,111.76</u>	<u>2,545.98</u>	<u>12,657.74</u>	<u>10,111.76</u>	<u>2,545.98</u>	<u>121,342.00</u>
Gross Profit	<u>12,657.74</u>	<u>10,111.76</u>	<u>2,545.98</u>	<u>12,657.74</u>	<u>10,111.76</u>	<u>2,545.98</u>	<u>121,342.00</u>
Expense							
Operating Expenses							
50000 · Management Fees	1,751.00	1,751.00	0.00	1,751.00	1,751.00	0.00	21,012.00
50004 · Professional Services	0.00	41.63	-41.63	0.00	41.63	-41.63	500.00
50010 · Boat House/Lake	464.00	580.00	-116.00	464.00	580.00	-116.00	6,960.00
50020 · Accounting	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
50030 · ENPHA	5,800.00	5,800.00	0.00	5,800.00	5,800.00	0.00	5,800.00
50040 · Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	250.00
50210 · Insurance	6,107.50	1,000.00	5,107.50	6,107.50	1,000.00	5,107.50	12,000.00
50222 · Water/Sewer	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
50250 · Trash	634.88	1,333.37	-698.49	634.88	1,333.37	-698.49	16,000.00
50260 · Snow Removal	3,345.00	3,345.00	0.00	3,345.00	3,345.00	0.00	20,070.00
50311 · Electric	0.00	20.00	-20.00	0.00	20.00	-20.00	200.00
50360 · Grounds & Parking	0.00	166.63	-166.63	0.00	166.63	-166.63	2,000.00
50430 · Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
50431 · Knoxious Weed Spray...	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
51001 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Operating Expenses	<u>18,102.38</u>	<u>14,537.63</u>	<u>3,564.75</u>	<u>18,102.38</u>	<u>14,537.63</u>	<u>3,564.75</u>	<u>114,542.00</u>
Total Expense	<u>18,102.38</u>	<u>14,537.63</u>	<u>3,564.75</u>	<u>18,102.38</u>	<u>14,537.63</u>	<u>3,564.75</u>	<u>114,542.00</u>
Net Ordinary Income	<u>-5,444.64</u>	<u>-4,425.87</u>	<u>-1,018.77</u>	<u>-5,444.64</u>	<u>-4,425.87</u>	<u>-1,018.77</u>	<u>6,800.00</u>
Other Income/Expense							
Other Income							
Reserve Income							
45030 · Reserve Dues	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	36,000.00
45040 · Reserve Interest	0.73	0.87	-0.14	0.73	0.87	-0.14	10.00
45050 · Working Cap. Contributi...	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46000 · Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Income	<u>0.73</u>	<u>3,000.87</u>	<u>-3,000.14</u>	<u>0.73</u>	<u>3,000.87</u>	<u>-3,000.14</u>	<u>36,010.00</u>
Total Other Income	<u>0.73</u>	<u>3,000.87</u>	<u>-3,000.14</u>	<u>0.73</u>	<u>3,000.87</u>	<u>-3,000.14</u>	<u>36,010.00</u>
Other Expense							
Reserve Expenses							
65200 · Irrigation	5,757.50	0.00	5,757.50	5,757.50	0.00	5,757.50	20,000.00
65300 · Mailbox Kiosk	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
Total Reserve Expenses	<u>5,757.50</u>	<u>0.00</u>	<u>5,757.50</u>	<u>5,757.50</u>	<u>0.00</u>	<u>5,757.50</u>	<u>22,900.00</u>
Total Other Expense	<u>5,757.50</u>	<u>0.00</u>	<u>5,757.50</u>	<u>5,757.50</u>	<u>0.00</u>	<u>5,757.50</u>	<u>22,900.00</u>
Net Other Income	<u>-5,756.77</u>	<u>3,000.87</u>	<u>-8,757.64</u>	<u>-5,756.77</u>	<u>3,000.87</u>	<u>-8,757.64</u>	<u>13,110.00</u>
Net Income	<u><u>-11,201.41</u></u>	<u><u>-1,425.00</u></u>	<u><u>-9,776.41</u></u>	<u><u>-11,201.41</u></u>	<u><u>-1,425.00</u></u>	<u><u>-9,776.41</u></u>	<u><u>19,910.00</u></u>