

Waters at Silver Trout
Balance Sheet
As of March 31, 2021

| | <u>Mar 31, 21</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Alpine Bank Operating | 23,031.41 |
| Alpine Bank Reserve | 59,130.67 |
| Total Checking/Savings | 82,162.08 |
| Accounts Receivable | |
| 11000 · Accounts Receivable | -11,479.13 |
| Total Accounts Receivable | -11,479.13 |
| Total Current Assets | 70,682.95 |
| TOTAL ASSETS | <u>70,682.95</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | 2,575.00 |
| Total Accounts Payable | 2,575.00 |
| Total Current Liabilities | 2,575.00 |
| Total Liabilities | 2,575.00 |
| Equity | |
| 32000 · Retained Earnings | 61,381.08 |
| Net Income | 6,726.87 |
| Total Equity | 68,107.95 |
| TOTAL LIABILITIES & EQUITY | <u>70,682.95</u> |

Waters at Silver Trout
Profit & Loss Budget Performance
March 2021

| | Mar 21 | Budget | \$ Over B... | Jan - Ma... | YTD Bud... | \$ Over B... | Annual B... |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Income | | | | | | | |
| Operating Income | | | | | | | |
| 40000 · Dues | 10,430.99 | 11,766.34 | -1,335.35 | 31,292.97 | 35,298.98 | -4,006.01 | 141,196.04 |
| 40050 · Operating Interest | 0.22 | 0.15 | 0.07 | 0.52 | 0.45 | 0.07 | 1.80 |
| 40100 · Dues to Reserve | -2,250.00 | -2,250.00 | 0.00 | -6,750.00 | -6,750.00 | 0.00 | -27,000.00 |
| Total Operating Income | 8,181.21 | 9,516.49 | -1,335.28 | 24,543.49 | 28,549.43 | -4,005.94 | 114,197.84 |
| Reserve Income | | | | | | | |
| 45030 · Reserve Dues | 2,250.00 | 2,250.00 | 0.00 | 6,750.00 | 6,750.00 | 0.00 | 27,000.00 |
| 45040 · Reserve Interest | 0.49 | 0.15 | 0.34 | 1.35 | 0.45 | 0.90 | 1.80 |
| Total Reserve Income | 2,250.49 | 2,250.15 | 0.34 | 6,751.35 | 6,750.45 | 0.90 | 27,001.80 |
| Total Income | 10,431.70 | 11,766.64 | -1,334.94 | 31,294.84 | 35,299.88 | -4,005.04 | 141,199.64 |
| Gross Profit | 10,431.70 | 11,766.64 | -1,334.94 | 31,294.84 | 35,299.88 | -4,005.04 | 141,199.64 |
| Expense | | | | | | | |
| Operating Expenses | | | | | | | |
| 50000 · Management Fees | 1,720.00 | 1,720.00 | 0.00 | 5,160.00 | 5,160.00 | 0.00 | 20,640.00 |
| 50004 · Professional Services | 0.00 | 83.33 | -83.33 | 176.34 | 250.03 | -73.69 | 1,000.00 |
| 50010 · Boat House/Lake | 700.00 | 580.00 | 120.00 | 1,600.00 | 1,740.00 | -140.00 | 6,960.00 |
| 50020 · Accounting | 0.00 | 50.00 | -50.00 | 0.00 | 150.00 | -150.00 | 600.00 |
| 50030 · ENPHA | 0.00 | 483.33 | -483.33 | 5,800.00 | 1,449.99 | 4,350.01 | 5,799.96 |
| 50210 · Insurance | 0.00 | 2,083.33 | -2,083.33 | 0.00 | 6,250.03 | -6,250.03 | 25,000.00 |
| 50222 · Water/Sewer | 0.00 | 666.67 | -666.67 | 0.00 | 1,999.97 | -1,999.97 | 8,000.00 |
| 50250 · Trash | 624.57 | 1,740.00 | -1,115.43 | 1,803.51 | 5,220.00 | -3,416.49 | 20,880.00 |
| 50260 · Snow Removal | 2,575.00 | 2,666.67 | -91.67 | 8,481.12 | 8,000.01 | 481.11 | 16,000.02 |
| 50311 · Electric | 0.00 | 83.33 | -83.33 | 0.00 | 250.03 | -250.03 | 1,000.00 |
| 50360 · Grounds & Parking | 0.00 | 166.67 | -166.67 | 0.00 | 499.97 | -499.97 | 2,000.00 |
| 50430 · Landscaping | 0.00 | 0.00 | 0.00 | 1,547.00 | 0.00 | 1,547.00 | 27,500.00 |
| 50431 · Knoxious Weed Spray... | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,250.00 |
| 51001 · Holiday Decorations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Total Operating Expenses | 5,619.57 | 10,323.33 | -4,703.76 | 24,567.97 | 30,970.03 | -6,402.06 | 138,129.98 |
| Total Expense | 5,619.57 | 10,323.33 | -4,703.76 | 24,567.97 | 30,970.03 | -6,402.06 | 138,129.98 |
| Net Income | 4,812.13 | 1,443.31 | 3,368.82 | 6,726.87 | 4,329.85 | 2,397.02 | 3,069.66 |