

# WATERS at SILVER TROUT HOMEOWNERS ASSOCIATION

Waters at Silver Trout Board of Directors Meeting Minutes

Monday, February 3, 2020 – 9:00 AM (Teleconference only)

## NOTICE

As per the Waters at Silver Trout Association governing documents, and Colorado statute, official notice is hereby given that the Waters at Silver Trout Board of Directors has called a meeting held at the time and location noted above.

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## AGENDA

- I. **Call to Order – 9:04 AM**
  
- II. **Introduction of those present and determination of quorum – 100 % of the Board of Directors were in attendance;**
  - Shervin Rashidi – President
  - Scott Russell – Treasurer
  - Steve Lunney – Builder, Contractor
  
  - Absent – Marty Frank – Vice President
  
  - Homeowners Attendees; None
  
  - Red Mountain Community Management attendees;  
Sheila Skaggs – CAM
  
- III. **Approval of previous meeting minutes**
  - There were no minutes from 2019 to approve.
  
- IV. **Property Update and Review**
  1. The 95 gallon trash totes ordered for the community from Waste Management are too large to fit into the garages. In the spring, the totes cannot be left outside due to wildlife activity. There is only one logical solution; a dumpster enclosure will be built on the complex common area with a dumpster and recycle totes. The community plan will need to be amended with the Town of Silverthorne and Summit County.

**V. Financials**

\*There are no financial statements to review yet. The January financials will be published on February 20\*.

1. Some homeowners misunderstood their closing documents. They thought that the 3 months of assessments dedicated to “Working Capital Reserves” was a prepaid dues situation. No dues have been collected from homeowners yet. Dues statements and letters will be sent to all homeowners.

**VI. Old Business**

**VII. New Business**

1. Marty Frank asked the Board to obtain new quotes for HOA insurance. At this point the requote of HOA insurance will be done at the end of this fiscal year.
2. Blue Shores LLC will send in a request to be reimbursed for insurance payments to Landmark Insurance.

**VIII. Public Comment**

N/A

New meeting dates are TBD.

**IV. Adjourn: 10:00 AM**