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06/15/22

Accrual Basis

Waters at Silver Trout
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Operating	68,957.45
Alpine Bank Reserve	101,474.43
Total Checking/Savings	170,431.88
Accounts Receivable	
11000 · Accounts Receivable	-13,965.08
Total Accounts Receivable	-13,965.08
Other Current Assets	
12000 · Undeposited Funds	2,311.55
Total Other Current Assets	2,311.55
Total Current Assets	158,778.35
TOTAL ASSETS	<u><u>158,778.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	25,690.23
Total Accounts Payable	25,690.23
Total Current Liabilities	25,690.23
Total Liabilities	25,690.23
Equity	
32000 · Retained Earnings	130,620.45
Net Income	2,467.67
Total Equity	133,088.12
TOTAL LIABILITIES & EQUITY	<u><u>158,778.35</u></u>

Waters at Silver Trout

Profit & Loss Budget Performance

May 2022

	May 22	Budget	\$ Over B...	Jan - Ma...	YTD Bud...	\$ Over B...	Annual B...
Ordinary Income/Expense							
Income							
Operating Income							
40000 · Dues	13,111.88	13,111.67	0.21	65,559.40	65,558.31	1.09	157,340.00
40050 · Operating Interest	0.62	0.17	0.45	2.85	0.81	2.04	2.00
40100 · Dues to Reserve	-3,000.00	-3,000.00	0.00	-12,000.00	-15,000.00	3,000.00	-36,000.00
Operating Income - Other	0.00			50.00			
Total Operating Income	10,112.50	10,111.84	0.66	53,612.25	50,559.12	3,053.13	121,342.00
Total Income	10,112.50	10,111.84	0.66	53,612.25	50,559.12	3,053.13	121,342.00
Gross Profit	10,112.50	10,111.84	0.66	53,612.25	50,559.12	3,053.13	121,342.00
Expense							
Operating Expenses							
50000 · Management Fees	1,751.00	1,751.00	0.00	8,755.00	8,755.00	0.00	21,012.00
50004 · Professional Services	0.00	41.67	-41.67	0.00	208.31	-208.31	500.00
50010 · Boat House/Lake	464.00	580.00	-116.00	2,320.00	2,900.00	-580.00	6,960.00
50020 · Accounting	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
50030 · ENPHA	0.00	0.00	0.00	5,800.00	5,800.00	0.00	5,800.00
50040 · Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	250.00
50210 · Insurance	0.00	1,000.00	-1,000.00	6,107.50	5,000.00	1,107.50	12,000.00
50222 · Water/Sewer	0.00	1,500.00	-1,500.00	180.06	3,000.00	-2,819.94	9,000.00
50250 · Trash	759.73	1,333.33	-573.60	3,585.78	6,666.69	-3,080.91	16,000.00
50260 · Snow Removal	0.00	0.00	0.00	13,380.00	13,380.00	0.00	20,070.00
50311 · Electric	0.00	15.00	-15.00	0.00	95.00	-95.00	200.00
50360 · Grounds & Parking	67.27	166.67	-99.40	134.54	833.31	-698.77	2,000.00
50430 · Landscaping	18,515.00	3,000.00	15,515.00	18,515.00	6,000.00	12,515.00	18,000.00
50431 · Knoxious Weed Spray...	0.00	1,250.00	-1,250.00	0.00	1,250.00	-1,250.00	1,250.00
51001 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Operating Expenses	21,557.00	10,637.67	10,919.33	58,777.88	54,388.31	4,389.57	114,542.00
Total Expense	21,557.00	10,637.67	10,919.33	58,777.88	54,388.31	4,389.57	114,542.00
Net Ordinary Income	-11,444.50	-525.83	-10,918.67	-5,165.63	-3,829.19	-1,336.44	6,800.00
Other Income/Expense							
Other Income							
Reserve Income							
45030 · Reserve Dues	3,000.00	3,000.00	0.00	12,000.00	15,000.00	-3,000.00	36,000.00
45040 · Reserve Interest	0.83	0.83	0.00	3.87	4.19	-0.32	10.00
45050 · Working Cap. Contributi...	1,386.93	0.00	1,386.93	1,386.93	0.00	1,386.93	0.00
46000 · Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Income	4,387.76	3,000.83	1,386.93	13,390.80	15,004.19	-1,613.39	36,010.00
Total Other Income	4,387.76	3,000.83	1,386.93	13,390.80	15,004.19	-1,613.39	36,010.00
Other Expense							
Reserve Expenses							
65200 · Irrigation	0.00	0.00	0.00	5,757.50	0.00	5,757.50	20,000.00
65300 · Mailbox Kiosk	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
Total Reserve Expenses	0.00	0.00	0.00	5,757.50	0.00	5,757.50	22,900.00
Total Other Expense	0.00	0.00	0.00	5,757.50	0.00	5,757.50	22,900.00
Net Other Income	4,387.76	3,000.83	1,386.93	7,633.30	15,004.19	-7,370.89	13,110.00
Net Income	-7,056.74	2,475.00	-9,531.74	2,467.67	11,175.00	-8,707.33	19,910.00