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09/20/21

Accrual Basis

**Dillon Bay in Corinthian Hill**  
**Balance Sheet**  
As of August 31, 2021

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	<u>Aug 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Alpine Bank Operating	7,037.72
Alpine Bank Reserve	164,895.01
<b>Total Checking/Savings</b>	171,932.73
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	3,907.85
<b>Total Accounts Receivable</b>	3,907.85
<b>Total Current Assets</b>	175,840.58
<b>Other Assets</b>	
Prepaid Insurance	-6,113.74
<b>Total Other Assets</b>	-6,113.74
<b>TOTAL ASSETS</b>	<b><u>169,726.84</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	4,188.64
<b>Total Accounts Payable</b>	4,188.64
<b>Total Current Liabilities</b>	4,188.64
<b>Total Liabilities</b>	4,188.64
<b>Equity</b>	
30000 · Opening Balance Equity	175,596.97
32000 · Retained Earnings	10,778.50
Net Income	-20,837.27
<b>Total Equity</b>	165,538.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>169,726.84</u></b>

**Dillon Bay in Corinthian Hill**  
**Profit & Loss Budget Performance**  
**August 2021**

	Aug 21	Budget	% of Bud...	Jan - Aug...	YTD Bud...	% of Bud...	Annual B...
<b>Income</b>							
<b>Operating Revenue</b>							
40000 · Operating Dues	20,700.00	20,700.00	100.0%	165,600.00	165,600.00	100.0%	248,400.00
40050 · Dues To Reserve	-5,267.92	-5,267.92	100.0%	-42,143.36	-42,143.36	100.0%	-63,215.04
40100 · Late Fees	50.00	0.00	100.0%	325.00	0.00	100.0%	0.00
40200 · Violations	0.00			850.00			
41000 · Misc. Income	0.06	0.00	100.0%	6.04	0.00	100.0%	0.00
41005 · Irrigation Income	0.00	525.00	0.0%	0.00	525.00	0.0%	525.00
<b>Total Operating Revenue</b>	<b>15,482.14</b>	<b>15,957.08</b>	<b>97.0%</b>	<b>124,637.68</b>	<b>123,981.64</b>	<b>100.5%</b>	<b>185,709.96</b>
<b>Reserve Revenue</b>							
45000 · Reserve Dues	5,267.92	5,267.92	100.0%	42,143.36	42,143.36	100.0%	63,215.04
45050 · Res. Interest Income	1.34			11.46			
<b>Total Reserve Revenue</b>	<b>5,269.26</b>	<b>5,267.92</b>	<b>100.0%</b>	<b>42,154.82</b>	<b>42,143.36</b>	<b>100.0%</b>	<b>63,215.04</b>
<b>Total Income</b>	<b>20,751.40</b>	<b>21,225.00</b>	<b>97.8%</b>	<b>166,792.50</b>	<b>166,125.00</b>	<b>100.4%</b>	<b>248,925.00</b>
<b>Gross Profit</b>	<b>20,751.40</b>	<b>21,225.00</b>	<b>97.8%</b>	<b>166,792.50</b>	<b>166,125.00</b>	<b>100.4%</b>	<b>248,925.00</b>
<b>Expense</b>							
<b>Operating Expense</b>							
50000 · Legal/Professional	100.00	250.00	40.0%	19,197.82	2,000.00	959.9%	3,000.00
50100 · Community Mgmt. - Contract	2,423.17	2,423.17	100.0%	19,385.36	19,385.36	100.0%	29,078.04
50210 · Insurance	1,402.34	1,658.25	84.6%	11,506.47	13,266.00	86.7%	19,899.00
50220 · Water & Sewer	4,210.15	4,016.25	104.8%	28,324.28	32,130.00	88.2%	48,195.00
50230 · Cable TV	3,379.40	3,249.45	104.0%	27,033.29	25,995.60	104.0%	38,993.40
50250 · Trash Removal	399.83	284.33	140.6%	3,432.76	2,274.68	150.9%	3,412.00
50260 · Snow Removal- Shoveling	0.00	0.00	0.0%	3,500.00	3,500.00	100.0%	5,250.00
50270 · Snow Removal- Heavy Equipm...	0.00	0.00	0.0%	4,136.00	3,760.00	110.0%	5,640.00
50290 · Security & Fire Safety	0.00	30.00	0.0%	1,315.50	240.00	548.1%	360.00
50310 · Common Area Utilities	307.08	431.46	71.2%	3,019.55	3,451.71	87.5%	5,177.55
50320 · Gen. Bldg. Maintenance	160.00	500.00	32.0%	2,625.57	3,200.00	82.0%	4,000.00
50330 · Plumbing & Heating	0.00	416.67	0.0%	7,837.42	3,333.32	235.1%	5,000.00
50360 · Grounds & Parking Maint.	0.00	266.67	0.0%	222.50	1,333.33	16.7%	1,600.00
50365 · Irrigation- Maintenance	0.00	0.00	0.0%	0.00	1,000.00	0.0%	1,000.00
50430 · Landscaping- Seasonal Contr...	2,590.00	2,590.02	100.0%	10,360.00	10,360.08	100.0%	12,950.10
50432 · Landscaping- Repair & Maint.	0.00	500.00	0.0%	1,310.00	1,500.00	87.3%	1,500.00
51000 · Misc. Expense	-3.60	29.50	-12.2%	2,077.49	236.00	880.3%	354.00
<b>Total Operating Expense</b>	<b>14,968.37</b>	<b>16,645.77</b>	<b>89.9%</b>	<b>145,284.01</b>	<b>126,966.08</b>	<b>114.4%</b>	<b>185,409.09</b>
<b>Reserve Expenses</b>							
60110 · Walkways/Common Decks	0.00	0.00	0.0%	24,183.76	65,000.00	37.2%	65,000.00
60120 · Asphalt- Crack Sealing	0.00	0.00	0.0%	0.00	9,339.00	0.0%	9,339.00
Reserve Expenses - Other	0.00			18,162.00			
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>42,345.76</b>	<b>74,339.00</b>	<b>57.0%</b>	<b>74,339.00</b>

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09/20/21

Accrual Basis

**Dillon Bay in Corinthian Hill**  
**Profit & Loss Budget Performance**  
**August 2021**

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	<u>Aug 21</u>	<u>Budget</u>	<u>% of Bud...</u>	<u>Jan - Aug...</u>	<u>YTD Bud...</u>	<u>% of Bud...</u>	<u>Annual B...</u>
<b>Total Expense</b>	14,968.37	16,645.77	89.9%	187,629.77	201,305.08	93.2%	259,748.09
<b>Net Income</b>	<u>5,783.03</u>	<u>4,579.23</u>	<u>126.3%</u>	<u>-20,837.27</u>	<u>-35,180.08</u>	<u>59.2%</u>	<u>-10,823.09</u>