

Waters at Silver Trout
Profit & Loss Budget Performance
September 2021

| | Sep 21 | Budget | \$ Over B... | Jan - Se... | YTD Bud... | \$ Over B... | Annual B... |
|------------------------------------|------------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| Operating Income | | | | | | | |
| 40000 · Dues | 11,308.81 | 11,766.34 | -457.53 | 96,974.05 | 105,897.02 | -8,922.97 | 141,196.04 |
| 40050 · Operating Interest | 0.20 | 0.15 | 0.05 | 2.28 | 1.35 | 0.93 | 1.80 |
| 40100 · Dues to Reserve | -2,250.00 | -2,250.00 | 0.00 | -20,250.00 | -20,250.00 | 0.00 | -27,000.00 |
| Total Operating Income | <u>9,059.01</u> | <u>9,516.49</u> | <u>-457.48</u> | <u>76,726.33</u> | <u>85,648.37</u> | <u>-8,922.04</u> | <u>114,197.84</u> |
| Total Income | <u>9,059.01</u> | <u>9,516.49</u> | <u>-457.48</u> | <u>76,726.33</u> | <u>85,648.37</u> | <u>-8,922.04</u> | <u>114,197.84</u> |
| Gross Profit | <u>9,059.01</u> | <u>9,516.49</u> | <u>-457.48</u> | <u>76,726.33</u> | <u>85,648.37</u> | <u>-8,922.04</u> | <u>114,197.84</u> |
| Expense | | | | | | | |
| Operating Expenses | | | | | | | |
| 50000 · Management Fees | 1,720.00 | 1,720.00 | 0.00 | 15,480.00 | 15,480.00 | 0.00 | 20,640.00 |
| 50004 · Professional Services | 0.00 | 83.33 | -83.33 | 176.34 | 750.01 | -573.67 | 1,000.00 |
| 50010 · Boat House/Lake | 464.00 | 580.00 | -116.00 | 4,132.00 | 5,220.00 | -1,088.00 | 6,960.00 |
| 50020 · Accounting | 0.00 | 50.00 | -50.00 | 0.00 | 450.00 | -450.00 | 600.00 |
| 50030 · ENPHA | 0.00 | 483.33 | -483.33 | 5,800.00 | 4,349.97 | 1,450.03 | 5,799.96 |
| 50210 · Insurance | 0.00 | 2,083.33 | -2,083.33 | 5,262.00 | 18,750.01 | -13,488.01 | 25,000.00 |
| 50222 · Water/Sewer | 0.00 | 666.67 | -666.67 | 904.77 | 5,999.99 | -5,095.22 | 8,000.00 |
| 50250 · Trash | 632.89 | 1,740.00 | -1,107.11 | 5,592.64 | 15,660.00 | -10,067.36 | 20,880.00 |
| 50260 · Snow Removal | 0.00 | 0.00 | 0.00 | 12,494.74 | 10,666.68 | 1,828.06 | 16,000.02 |
| 50311 · Electric | 0.00 | 83.33 | -83.33 | 0.00 | 750.01 | -750.01 | 1,000.00 |
| 50360 · Grounds & Parking | 4,287.00 | 166.67 | 4,120.33 | 4,287.00 | 1,499.99 | 2,787.01 | 2,000.00 |
| 50430 · Landscaping | 585.00 | 4,583.35 | -3,998.35 | 3,732.00 | 27,500.00 | -23,768.00 | 27,500.00 |
| 50431 · Knoxious Weed Spray... | 913.80 | 0.00 | 913.80 | 913.80 | 1,250.00 | -336.20 | 1,250.00 |
| 51001 · Holiday Decorations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Total Operating Expenses | <u>8,602.69</u> | <u>12,240.01</u> | <u>-3,637.32</u> | <u>58,775.29</u> | <u>108,326.66</u> | <u>-49,551.37</u> | <u>138,129.98</u> |
| Total Expense | <u>8,602.69</u> | <u>12,240.01</u> | <u>-3,637.32</u> | <u>58,775.29</u> | <u>108,326.66</u> | <u>-49,551.37</u> | <u>138,129.98</u> |
| Net Ordinary Income | <u>456.32</u> | <u>-2,723.52</u> | <u>3,179.84</u> | <u>17,951.04</u> | <u>-22,678.29</u> | <u>40,629.33</u> | <u>-23,932.14</u> |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| Reserve Income | | | | | | | |
| 45030 · Reserve Dues | 2,250.00 | 2,250.00 | 0.00 | 20,250.00 | 20,250.00 | 0.00 | 27,000.00 |
| 45040 · Reserve Interest | 0.61 | 0.15 | 0.46 | 4.68 | 1.35 | 3.33 | 1.80 |
| 45050 · Working Cap. Contributi... | 0.00 | | | 1,293.96 | | | |
| 46000 · Special Assessment | 5,100.00 | 0.00 | 5,100.00 | 5,100.00 | 0.00 | 5,100.00 | 45,900.00 |
| Total Reserve Income | <u>7,350.61</u> | <u>2,250.15</u> | <u>5,100.46</u> | <u>26,648.64</u> | <u>20,251.35</u> | <u>6,397.29</u> | <u>72,901.80</u> |
| Total Other Income | <u>7,350.61</u> | <u>2,250.15</u> | <u>5,100.46</u> | <u>26,648.64</u> | <u>20,251.35</u> | <u>6,397.29</u> | <u>72,901.80</u> |
| Other Expense | | | | | | | |
| Reserve Expenses | | | | | | | |
| 65200 · Irrigation | 0.00 | 0.00 | 0.00 | 20,000.00 | 0.00 | 20,000.00 | 43,000.00 |
| 65300 · Mailbox Kiosk | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,900.00 |
| Total Reserve Expenses | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>20,000.00</u> | <u>0.00</u> | <u>20,000.00</u> | <u>45,900.00</u> |
| Total Other Expense | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>20,000.00</u> | <u>0.00</u> | <u>20,000.00</u> | <u>45,900.00</u> |
| Net Other Income | <u>7,350.61</u> | <u>2,250.15</u> | <u>5,100.46</u> | <u>6,648.64</u> | <u>20,251.35</u> | <u>-13,602.71</u> | <u>27,001.80</u> |
| Net Income | <u>7,806.93</u> | <u>-473.37</u> | <u>8,280.30</u> | <u>24,599.68</u> | <u>-2,426.94</u> | <u>27,026.62</u> | <u>3,069.66</u> |