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06/22/21

Accrual Basis

Waters at Silver Trout
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Operating	29,628.19
Alpine Bank Reserve	63,631.69
Total Checking/Savings	93,259.88
Accounts Receivable	
11000 · Accounts Receivable	-12,279.42
Total Accounts Receivable	-12,279.42
Total Current Assets	80,980.46
TOTAL ASSETS	<u>80,980.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	1,600.00
Total Accounts Payable	1,600.00
Total Current Liabilities	1,600.00
Total Liabilities	1,600.00
Equity	
32000 · Retained Earnings	61,381.08
Net Income	17,999.38
Total Equity	79,380.46
TOTAL LIABILITIES & EQUITY	<u>80,980.46</u>

Waters at Silver Trout Profit & Loss Budget Performance May 2021

	May 21	Budget	\$ Over B...	Jan - Ma...	YTD Bud...	\$ Over B...	Annual B...
Income							
Operating Income							
40000 · Dues	10,430.99	11,766.34	-1,335.35	52,154.95	58,831.66	-6,676.71	141,196.04
40050 · Operating Interest	0.29	0.15	0.14	1.07	0.75	0.32	1.80
40100 · Dues to Reserve	-2,250.00	-2,250.00	0.00	-11,250.00	-11,250.00	0.00	-27,000.00
Total Operating Income	8,181.28	9,516.49	-1,335.21	40,906.02	47,582.41	-6,676.39	114,197.84
Reserve Income							
45030 · Reserve Dues	2,250.00	2,250.00	0.00	11,250.00	11,250.00	0.00	27,000.00
45040 · Reserve Interest	0.49	0.15	0.34	2.37	0.75	1.62	1.80
Total Reserve Income	2,250.49	2,250.15	0.34	11,252.37	11,250.75	1.62	27,001.80
Total Income	10,431.77	11,766.64	-1,334.87	52,158.39	58,833.16	-6,674.77	141,199.64
Gross Profit	10,431.77	11,766.64	-1,334.87	52,158.39	58,833.16	-6,674.77	141,199.64
Expense							
Operating Expenses							
50000 · Management Fees	1,720.00	1,720.00	0.00	8,600.00	8,600.00	0.00	20,640.00
50004 · Professional Services	0.00	83.33	-83.33	176.34	416.69	-240.35	1,000.00
50010 · Boat House/Lake	460.00	580.00	-120.00	2,280.00	2,900.00	-620.00	6,960.00
50020 · Accounting	0.00	50.00	-50.00	0.00	250.00	-250.00	600.00
50030 · ENPHA	0.00	483.33	-483.33	5,800.00	2,416.65	3,383.35	5,799.96
50210 · Insurance	0.00	2,083.33	-2,083.33	0.00	10,416.69	-10,416.69	25,000.00
50222 · Water/Sewer	0.00	666.67	-666.67	0.00	3,333.31	-3,333.31	8,000.00
50250 · Trash	627.53	1,740.00	-1,112.47	3,060.93	8,700.00	-5,639.07	20,880.00
50260 · Snow Removal	0.00	0.00	0.00	11,094.74	10,666.68	428.06	16,000.02
50311 · Electric	0.00	83.33	-83.33	0.00	416.69	-416.69	1,000.00
50360 · Grounds & Parking	0.00	166.67	-166.67	0.00	833.31	-833.31	2,000.00
50430 · Landscaping	1,600.00	4,583.33	-2,983.33	3,147.00	9,166.66	-6,019.66	27,500.00
50431 · Knoxious Weed Spray...	0.00	1,250.00	-1,250.00	0.00	1,250.00	-1,250.00	1,250.00
51001 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total Operating Expenses	4,407.53	13,489.99	-9,082.46	34,159.01	59,366.68	-25,207.67	138,129.98
Total Expense	4,407.53	13,489.99	-9,082.46	34,159.01	59,366.68	-25,207.67	138,129.98
Net Income	6,024.24	-1,723.35	7,747.59	17,999.38	-533.52	18,532.90	3,069.66